

DATASHEET

Corporate Overview

Healthcare industry dynamics are rapidly changing, and finding a partner to help navigate today's challenges and tomorrow's opportunities is critical. Many health plans are held back by outdated technology, manual workarounds and expensive, hard to maintain systems. This hampers their ability to embrace new business models, control costs and increase member satisfaction, all while optimizing patient outcomes and aligning with provider networks.

HealthEdge has been helping visionary health plans transform their businesses across all Lines of Business and membership size for more than ten years. With a sole focus on the health insurance market and a solution approach, HealthEdge offers an industry-leading healthcare platform, a proven track record of success and hundreds of years of cumulative healthcare experience across its staff. We enable our customers to achieve results through innovation, increase efficiency with automation resulting in reduced costs, and confidently address new business models and changes in the rapidly evolving healthcare



More than half of insurers are manually processing greater than 20% of their claims... and costs are not sustainable while approximately 70% of manually processed claims cost \$6 or more per claim.

At a Glance

- > Founded in 2004
- > Serving health plans across the payer market spectrum
- > 400 FTEs
- > Burlington, MA (HQ) and Powell, OH locations
- > Millions of covered lives
- > Award-winning product suite
- > Patented technology
- > Industry recognized leadership team
- > Named as a next-generation core administration system by Gartner*

Snapshot Elderplan



The IT folks really liked the [HealthRules] language, and the ease of configuration that the system provided. Setting up benefit structures, all of the key financial elements and how claims were adjudicated were easy to set up and learn.

CRAIG AZOFF
VP, HEALTH PLAN INFORMATION SERVICES

Headquartered in Brooklyn, New York, Elderplan operates a not-for-profit health insurance organization tailored to meet the needs of Medicare, Medicaid and Dual-Eligible individuals at every stage.

Elderplan's Imperative for Change

- > Needed to maximize operational efficiency and control administrative costs
- > Impacted by constantly changing regulations
- > Sought to embrace evolving business models

Solution

- > Implemented a modern core administrative system
- > Automated critical processes
- > Brought technical and operational teams together

Results

- > Achieved 92.5% auto-adjudication rate
- > Lowered FTE budget and reallocated resources to innovation
- > Improved the health of the business: in 2014, Elderplan lost \$28 million; in 2017, it gained \$20 million

economy. HealthEdge customers are uniquely equipped to address today's challenges and capture future opportunities. We work with health plans in many markets including Commercial, Individual, Medicare, Medicaid, Duals and Specialty. The award winning HealthRules product suite is the only integrated financial, administrative and clinical software platform for health plans. The HealthRules language, a patented English-like healthcare-specific vernacular, allows unparalleled levels of efficiency and automation, resulting in financial advantage and enabling health

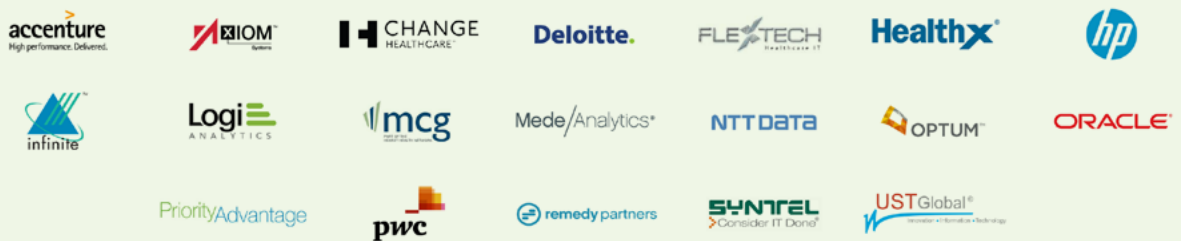
plans to achieve their goals. The cutting-edge software products, which include HealthRules Payor, HealthRules CareManager, HealthRules Answers, HealthRules Portal Integration Kit and HealthRules Connector, can work either independently or together, bringing business and technical teams together for the alignment and achievement of corporate goals. HealthEdge provides the only next-generation, enterprise-class software platform for healthcare plans. Regular software updates deliver valuable new capabilities, allowing health insurers to stay current and competitive

The Company We Keep

CUSTOMERS



PARTNERS



with the latest market developments, while drastically reducing both administrative and healthcare costs. HealthEdge's continuous and significant investment in technology infrastructure enables our customers to stay in front of market changes, whether they are of a regulatory or business nature, and sustain that advantage over time. With a software and

solutions focus that emphasizes supplying continuous and consistent product releases to all customers, implementations of HealthRules are straightforward and less resource intensive than custom solutions, resulting in lower total cost of ownership and greater return on your overall investment.

Whether you are planning to add a new line of business, provide greater transparency and deliver unprecedented levels of customer service, increase the quality of care management programs, comply with regulatory requirements, reduce costs or completely transform your organization, HealthEdge stands ready to help.

For more information, visit: healthedge.com or call: 781.285.1300